

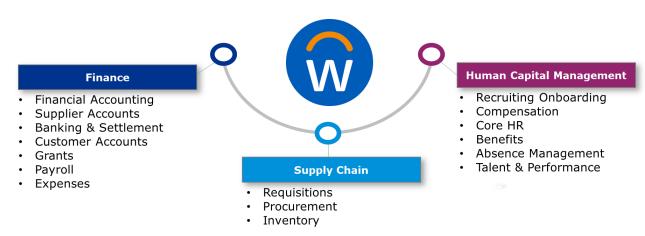
# An update on the Workday project

Preparations to roll-out Workday are on schedule as we ramp up for a summer 2020 rollout. The first round of testing began this month and will continue throughout September.

# What is Workday?

Workday is a cloud-based application that will modernize and integrate systems in Finance, Human Resources, and Supply Chain, including replacing Lawson, Success Factors, and Position Manager.

It features many built-in processes and workflows to support the complex nature of our organization. As an example, Workday will allow you to manage all stages of the recruiting process from a mobile device – everything from creating a job requisition to hiring a candidate.



### **Benefits for Finance**

- Less time spent aggregating data, more time analyzing data
- Effective dating for historical reporting
- Consolidated general ledger (GL)/chart of accounts
- Increased visibility into revenue and department spending through use of cost center and spend category dimensions

### **Benefits for Supply Chain**

- Consolidated item master for cleaner data to inform decision-making and cost savings through aggregated volume and improved contract compliance
- Automated workflow for reduced overhead and operational costs
- Aggregated information to ensure that any undesirable variances throughout the supply chain are quickly identified and effectively addressed

### **Benefits for Human Capital Management**

- Increased visibility of direct report time off and leave of absence
- Increased control and visibility of all stages within the recruiting process



- Enhanced reporting capabilities for talent and performance data, financials, etc.
- Elimination of manual/paper based processes for team member development planning
- Elimination of manual/paper based process for requesting a one-time payment and compensation change

We will keep you informed as we continue to move closer to Workday's anticipated launch next summer. In the meantime, please reach out to <u>Stephanie Case</u> or <u>Melani Miller</u> if you have any questions.